

METHOD OF PRODUCT PROCUREMENT AND CASH FLOW  
INCLUDING A MANUFACTURER, A TRANSLATION FACILITATOR,  
AND THIRD PARTY PAYOR

ABSTRACT OF THE DISCLOSURE

5           A method of order placement and product delivery between a  
healthcare facility and a third party payor, such as an insurance provider, in which  
a transaction facilitator submits the order for a prescribed medical device and  
generates a claim from the transaction facilitator to the insurance company. The  
healthcare facility initially contacts the insurance provider to obtain authorization  
10 for a prescribed medical device and medical procedure. Upon granting  
authorization, the insurance provider contacts the transaction facilitator to select  
the medical device. The transaction facilitator orders the medical device and  
arranges for delivery from manufacturer to the healthcare facility. Upon  
implantation, the transaction facilitator bills the insurance provider. At no time  
15 does the healthcare facility receive a bill from the manufacturer, thereby  
eliminating the bill for the medical device from the healthcare facility to the  
insurance provider.